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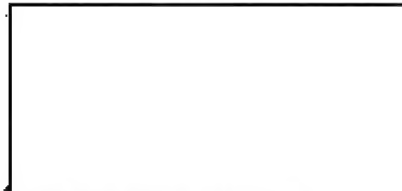
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9 November 1979

MEMORANDUM FOR: Director of Economic Research
FROM: Director of Central Intelligence
SUBJECT: World Steel Outlook Report

1. When I was in Cleveland the other night at a dinner with a group of businessmen, the subject of our report on the world steel outlook came up. A senior official at Republic Steel indicated that they had a much more optimistic view of the potential world steel market than we did. I mentioned our concern at the number of LDCs who were developing capacity. He acknowledged that but still thought the growth in demand for steel was enough to buoy up the market for some time to come.

2. Now that our report is a year or more old, how do we think it is holding up?



STANSFIELD TURNER

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